

Financial statements
 quarter II year 2019

Currency:ALL LAKm

| Code | ASSETS | Note | Amount | |
|--------|---|------|--------------|--------------|
| | | | 30-Jun-19 | 31-Mar-19 |
| I | Cash and accounts with the BOL | | 923,628.68 | 916,722.61 |
| | 1. Cash on hand | | 342,804.63 | 333,645.56 |
| | 2. Demand deposits | | 425,520.74 | 435,580.04 |
| | 3. Term deposits | | 155,303.31 | 147,497.01 |
| II | Amounts due from other banks | | 221,479.38 | 259,143.62 |
| | 1. Demand deposits | | 211,479.38 | 249,143.62 |
| | 2. Term deposits | | 10,000.00 | 10,000.00 |
| | 3. Net loans to other banks (net of specific provisions) | | - | - |
| III | Securities purchased under resale agreements | | - | - |
| IV | Investment in securities | | 56,170.00 | 74,300.00 |
| | 1. Trading securities | | 4,300.00 | 4,300.00 |
| | 2. Available-for-sale securities | | - | - |
| | 3. Held-to-maturity securities | | 51,870.00 | 70,000.00 |
| V | Loans and advances to customers (net of specific provisions) | | 2,518,805.87 | 2,224,056.00 |
| VI | Investment in subsidiaries, joint-ventures and other long-term investment | | 26,377.44 | 42,790.00 |
| VII | Leasing and ordinary lease transactions | | - | - |
| VIII | Fixed assets | | 253,006.13 | 256,439.63 |
| | 1. Construction in progress and fixed assets in transit | | 12,557.29 | 11,120.68 |
| | 2. Intangible fixed assets | | 150,388.10 | 152,036.07 |
| | 3. Tangible fixed assets | | 90,060.74 | 93,282.88 |
| IX | Registered Capital deposited | | - | - |
| X | Other assets | | 184,547.03 | 197,353.15 |
| | 1. Accrued interest income | | 38,120.07 | 29,601.10 |
| | 2. Interbranches and Head Office Account (Dr) | | - | - |
| | 3. Other assets | | 146,426.96 | 167,752.05 |
| TOTAL: | | | 4,184,014.53 | 3,970,805.01 |

Vientiane Capital, Lao P.D.R, Date 04/07/2019

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division

Manager Director



ບຸນສະຫວ່າງ ພິລາໄຊພິຍັກ

Financial statements
 quarter II year 2019

Currency:ALL LAKm

| Code | LIABILITIES AND CAPITAL | Note | Amount | |
|--------|---|------|--------------|--------------|
| | | | 30-Jun-19 | 31-Mar-19 |
| I | Amounts due to other banks | | 96,545.02 | 95,343.87 |
| | 1. Demand deposits | | 6,803.92 | 6,176.07 |
| | 2. Term deposits | | 89,741.10 | 89,167.80 |
| | 3. Borrowings from other banks | | - | - |
| | 4. Other payables to other banks | | - | - |
| II | Amounts due to customers | | 3,472,345.22 | 3,271,138.77 |
| | 1. Demand deposits | | 980,043.09 | 958,963.15 |
| | 2. Term deposits | | 2,492,300.29 | 2,312,130.00 |
| | 3. Other payables to customers | | 1.84 | 45.62 |
| III | Securities sold under repurchased agreements | | - | - |
| IV | Debt payable related to issuing securities | | - | - |
| V | Other liabilities | | 128,927.55 | 124,115.36 |
| | 1. Accrued interest expense | | 110,391.43 | 104,147.22 |
| | 2. Interbranches and Head Office Account (Cr) | | 666.08 | 500.84 |
| | 3. Other liabilities | | 17,870.04 | 19,467.30 |
| VI | Capital and reserves | | 486,196.77 | 480,207.01 |
| | 1. Chartered capital | | 404,666.10 | 404,666.10 |
| | 2. Shares Premium | | (39,757.05) | (39,757.05) |
| | 3. Regulatory reserve fund | | 3,576.24 | 3,576.24 |
| | 4. Business expansion fund | | - | - |
| | 5. Other reserves | | 1,233.85 | 1,233.85 |
| | 6. Margin for Revaluations | | 94,029.78 | 94,029.78 |
| | 7. General provision for credit activities | | 12,682.79 | 11,229.69 |
| | 8. Retained earnings | | - | - |
| | 9.Result in instance of approval | | - | - |
| | 10. Profit and loss for financial year | | 9,765.06 | 5,228.40 |
| | 11. Subventions and Allocated Fund | | - | - |
| | 12. Subordinated Debt | | - | - |
| TOTAL: | | | 4,184,014.53 | 3,970,805.01 |

Vientiane Capital, Lao P.D.R, Date 04/07/2019

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division Manager Director



ບຸນສະຫວ່າງ ພິລາໄຊພິທັກ

INCOME STATEMENT
 quarter II year 2019

Currency:ALL LAKm

| Code | Item | Note | Amount | |
|--|--|------|--------------------|--------------------|
| | | | 30-Jun-19 | 31-Mar-19 |
| A | OPERATING INCOME AND EXPENSES | | | |
| 1 | Interest and similar income | | 112,059.39 | 55,704.59 |
| 1.1 | Interest and similar income from interbanks | | 373.88 | 149.98 |
| 1.2 | Interest and similar income from customers | | 105,351.59 | 50,801.41 |
| 1.3 | Interest from Securities sold under repurchase agreement | | 1,191.25 | 763.20 |
| 1.4 | Interest from Securities for Sales landing | | 5,142.67 | 3,990.00 |
| 1.5 | Other interest and similar income | | - | - |
| 2 | Interest and similar expense | | (83,675.63) | (39,730.68) |
| 2.1 | Interest and similar expense for interbanks | | (1,729.65) | (856.92) |
| 2.2 | Interest and similar expense for customers | | (81,757.37) | (38,797.65) |
| 2.3 | Interest on Securities sold under repurchase agreement | | (188.61) | (76.11) |
| 2.4 | Interest and similar of Certificate Borrowing | | - | - |
| 2.5 | Other interest and similar income | | - | - |
| 3 | Net gain/(loss) from trading gold and other precious metals | | - | - |
| I | NET INTEREST AND SIMILAR INCOME | | 28,383.76 | 15,973.91 |
| 4 | Income from Leasing | | 51.34 | 22.25 |
| 5 | Expenses on Leasing | | - | - |
| 6 | Revenue from operating lease | | - | - |
| 7 | Expenses on ordinary Lease | | - | - |
| 8 | Income from Securities for Sales | | 160.00 | - |
| 9 | Fee and commission income | | 33,001.72 | 14,938.68 |
| 10 | Fee and commission expense | | (4,620.01) | (2,435.56) |
| 11 | Net gain/(loss) from Revaluated trading Securities | | - | - |
| 12 | Net gain/(loss) from Securities for sales | | - | - |
| 13 | Net gain/(loss) from dealing in foreign currencies | | 5,564.12 | 2,414.27 |
| 14 | Net gain/(loss) from Conditional Instruments for Interest Rate | | - | - |
| II | NET OPERATING INCOME (1+3+..14) | | 62,540.93 | 30,913.55 |
| B | OTHER INCOME AND EXPENSES | | | |
| 15 | Other operating income | | 64,898.67 | 31,668.31 |
| 16 | Administration expenses | | (36,329.74) | (18,292.81) |
| 16.1 | Payroll and other staff costs | | (19,204.97) | (9,389.17) |
| 16.2 | Other administrative expenses | | (17,124.77) | (8,903.64) |
| 17 | Depreciation and amortization charges | | (13,218.71) | (6,940.79) |
| 18 | Other operating expenses | | (66,133.98) | (31,257.94) |
| 19 | Net specific provision charges/reversal for loans to customers | | 449.12 | 445.15 |
| 19.1 | Specific provision expenses for loans to customers | | (20,686.18) | (10,462.91) |
| 19.2 | Reversal of specific provision for loans to customers | | 21,135.30 | 10,908.06 |
| 20 | Net gain/(loss) from selling Financial Asset | | - | - |
| III | Net INCOME AND EXPENSES | | (50,334.64) | (24,378.08) |
| IV | TOTAL PROFIT BEFORE TAX | | 12,206.29 | 6,535.47 |
| 21 | Current enterprise income tax | | (2,441.27) | (1,307.10) |
| V. | PROFIT AFTER TAX | | 9,765.02 | 5,228.37 |
| C | COMPREHENSIVE INCOME | | 94,029.78 | 94,029.78 |
| 22 | Margin for Revaluations Fixed Values | | 94,029.78 | 94,029.78 |
| 23 | Margin for Revaluations Securities | | - | - |
| 24 | Margin for Deferred tax | | - | - |
| TOTAL NET OF COMPREHENSIVE INCOME | | | 94,029.78 | 94,029.78 |

Vientiane, Capital, Lao P.D.R, Date 04/07/2019

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division  Manager Director






Cashflow statement
 quarter II year 2019

| Code | Item | Note | Amount | |
|------|--|------|--------------------|--------------------|
| | | | 30-Jun-19 | 31-Mar-19 |
| | A. Cash flow from business operation | | | |
| 1 | +/- Net benefit or loss in year | | 4,536.66 | (15,305.79) |
| | * Repricing item of benefit or loss balance as cash for income - expense | | - | - |
| 2 | + Net amortization and depreciation of fixed asset (substantial and insubstantial) | | 6,277.92 | (20,508.10) |
| 3 | + Net amortization and depreciation of leasing asset and leasing asset for sale | | - | - |
| 4 | +/- Net depreciation of problem loan and NPL | | 10,223.26 | 2,935.09 |
| 5 | + Net depreciation of investment asset and others | | - | - |
| 6 | + Net reserve deduction for risk and expenses | | - | - |
| 7 | + Net reserve deduction by regulation | | 1,453.10 | 161.21 |
| 8 | + Loss from sale of fixed assets (including software. C. US money) | | - | - |
| 9 | +/- Benefit from fixed asset sale (include financial fixed asset) | | - | - |
| 10 | - Income equity from basic support fund | | - | - |
| 11 | +/- Changes in receivable interest items and other expense items | | (8,518.97) | (7,037.43) |
| 12 | +/- Changes in receivable interest items and other income items | | 6,244.21 | 14,285.68 |
| | I. Net cash flow from operation activity before changes in assets and revolving liabilities of the bank | | 20,216.18 | (25,469.34) |
| | * Changes (increase or decrease) in revolving assets | | - | - |
| 13 | +/- Fixed deposits at Central Bank | | - | - |
| 14 | +/- Fixed deposits in other banks | | (7,806.30) | (14,000.58) |
| 15 | +/- Fixed deposit in CB and FI | | - | - |
| 16 | +/- Asset purchase with resale agreement | | - | - |
| 17 | +/- Assets for commerce | | - | - |
| 18 | +/- Assets for sale | | - | - |
| 19 | +/- Money for loan and advance for customer | | - | - |
| 20 | +/- Other assets | | (304,973.16) | (34,288.73) |
| | II. Net cash flow from changes in revolving liabilities | | 21,325.09 | (2,935.30) |
| | * Changes (increase or decrease) in revolving assets | | (291,454.37) | (51,224.61) |
| 21 | +/- Fixed deposit of CB and FI | | - | - |
| 22 | +/- Other accounts to send to other banks | | 573.30 | (28,603.20) |
| 23 | +/- Debt to pay for customer | | - | - |
| 24 | +/- Asset sale with repurchase agreement | | 201,206.44 | 345,908.23 |
| 25 | +/- Other liabilities | | - | - |
| | III. Cash flow from changes in revolving liabilities | | (1,432.00) | (9,048.04) |
| | IV. Net cash flow from business operation (I + II + III) | | 200,347.74 | 308,256.99 |
| | B. Cash flow from investment activities | | (70,890.45) | 231,563.04 |
| 26 | +/- Increase or decrease in investment assets | | - | - |
| 27 | +/- Increase or decrease in investment as group enterprise, joint venture company | | 18,130.00 | 7,875.05 |
| 28 | +/- Increase or decrease in fixed assets | | 16,412.56 | (42,790.00) |
| | V. Net cash flow from investment activities | | (2,844.43) | 23,653.28 |
| | C. Cash flow from earning activities | | 31,698.13 | (11,261.67) |
| 29 | +/- Increase or decrease in the loan | | - | - |
| 30 | +/- Increase or decrease in the share distribution | | - | - |
| 31 | + Integrated capital to receive in year | | - | - |
| 32 | + Dividend | | - | 7,380.04 |

| | | | |
|----|--|--------------|--------------|
| | VI. Net cash flows from financial movements | - | 7,380.04 |
| | VII. Cash and cash equivalents increased or decreased (IVV VI) | (39,192.32) | 227,681.41 |
| 33 | ■ Cash and cash equivalents at end of last month: | 1,012,193.15 | 784,511.74 |
| | - Cash and cash equivalents | 333,645.56 | 249,266.85 |
| | - Deposits are not set at the central bank | 435,580.04 | 324,693.85 |
| | - Deposits are not set at other banks | 249,143.62 | 216,610.69 |
| | - Fixed Deposits from Other Banks | (6,176.07) | (6,059.65) |
| 34 | ■ Cash and cash equivalents end of month: | 973,000.83 | 1,012,193.15 |
| | - Cash and cash equivalents | 342,804.63 | 333,645.56 |
| | - Deposits are not set at the central bank | 425,520.74 | 435,580.04 |
| | - Deposits are not set at other banks | 211,479.38 | 249,143.62 |
| | - Fixed Deposits from Other Banks | (6,803.92) | (6,176.07) |
| | VIII. Cash and cash equivalents increased | (39,192.32) | 227,681.41 |

Confirm validity VII - VIII

Vientiane Capital, Lao P.D.R, Date 04/07/2019

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division

Manager Director






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The Change of Equity
quarter II year 2019

| Item | Note | Registered capital | Legal reserves | General reserves | Profit - accumulated | Other capital | Own capital |
|---|------|--------------------|----------------|------------------|----------------------|---------------|-------------|
| 1.- Early balance N --- 1 (month before) | | 404,666.10 | 2,045.32 | - | (5,165.79) | - | 401,545.63 |
| ● Changes occurring in the month N-1: | | - | 1,530.92 | - | 5,165.79 | - | 6,696.71 |
| -- Damage from asset valuation | | | | | | | - |
| - Assisting funds and allocated funds | | | | | | | - |
| -- Transfer funds to fund basic income | | | | | | | - |
| -- Redemption of allocated funds | | | | | | | - |
| - Pay dividend for month N-2 | | | 1,530.92 | | 5,165.79 | | 5,165.79 |
| - Net N-2 net income transferred to legal reserves | | | | | - | | 1,530.92 |
| - Net N-2 net income transferred to the Reserve Reserve General | | | | | - | | - |
| - Registered capital | | | | | | | - |
| 2.- End of the N-1 balance | | 404,666.10 | 3,576.24 | - | - | - | 408,242.34 |
| 3.- N-month balance (this month) | | 404,666.10 | 2,045.32 | - | (5,165.79) | - | 401,545.63 |
| - Exit from late N-1 (last month) | | 404,666.10 | 3,576.24 | - | - | - | 408,242.34 |
| - Impacts on foreign exchange rates | | | | | | | - |
| ● N / A Balance adjustments | | 404,666.10 | 2,045.32 | - | (5,165.79) | - | 401,545.63 |
| ● Movements occurring in the month N: | | - | 1,530.92 | - | 5,165.79 | - | 6,696.71 |
| - Damage from asset valuation | | | | | | | - |
| - Assisting funds and allocated funds | | | | | | | - |
| - Transfer funds to fund basic income | | | | | | | - |
| - Redemption of allocated funds | | | | | | | - |
| - Pay dividend for month N-1 | | | 1,530.92 | | 5,165.79 | | 5,165.79 |
| - Transfer of net profit to legal reserves | | | | | - | | 1,530.92 |
| - Transfer the net profit to the general reserve reserve | | | | | - | | - |
| - Registered capital | | | | | | | - |
| 4.- End of month N (month) | | 404,666.10 | 3,576.24 | - | - | - | 408,242.34 |

Prepared

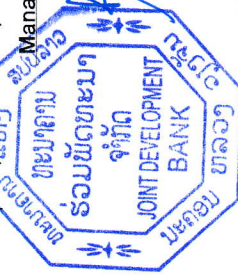
Accounting Division

Head of Credit Division

Internal Audit Division

Vientiane Capital, Lag P.D.R, Date 04/07/2019

Manager Director



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