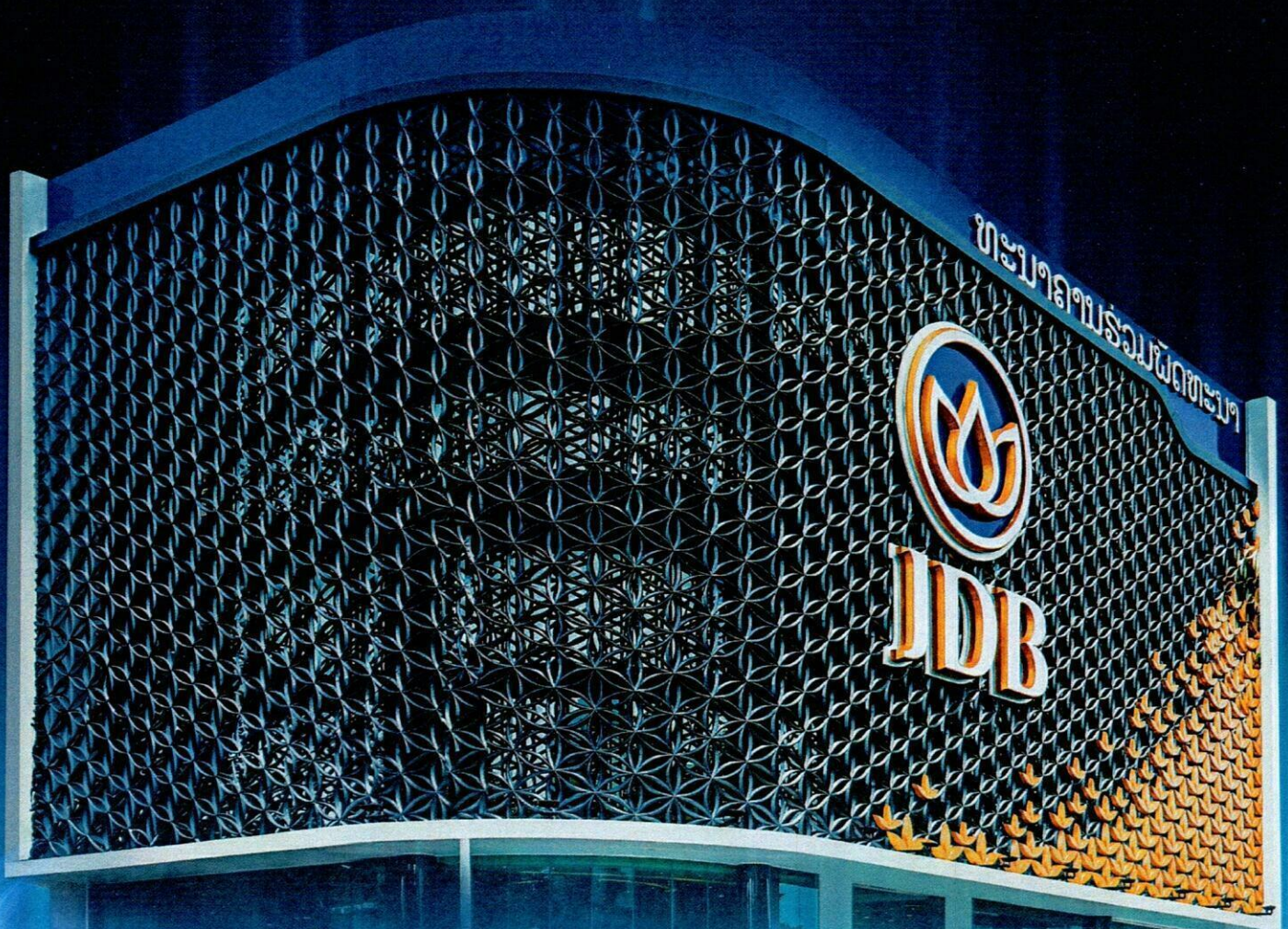




ທະນາຄານຮວມພັດທະນາ ມະຫາຊົນ  
Joint Development Bank Public

# INTERIM FINANCIAL INFORMATION (UNAUDITED) FOR THE PERIOD 30 SEPTEMBER 2025



**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊື່ນ  
Joint Development Bank Public**INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

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**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊົນ  
Joint Development Bank Public**INCOME STATEMENT (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Notes	For the nine-month period ended 30 September 2025 LAKm	For the nine-month period ended 30 September 2024 LAKm
<b>OPERATING INCOME AND EXPENSES</b>			
Interest and similar income	4	1,682,463	1,368,863
Interest and similar expenses	4	(1,297,335)	(1,051,224)
<b>NET INTEREST AND SIMILAR INCOME</b>		<b>385,128</b>	<b>317,639</b>
Fee and commission income	5	643,476	592,238
Fee and commission expenses	5	(118,412)	(89,527)
Net (loss)/gain from securities investment		28,505	29,287
Net gain from dealing in foreign currencies		102,120	278,558
<b>NET OPERATING INCOME</b>		<b>1,040,817</b>	<b>1,128,195</b>
<b>OTHER INCOME AND EXPENSES</b>			
Other operating income		72,096	44,731
General and administration expenses		(245,255)	(215,766)
Payroll and other staff costs		(122,468)	(100,016)
General administration expenses		(122,787)	(115,750)
Depreciation and amortization charges		(50,588)	(40,926)
Other operating expenses		(48,770)	(85,870)
Net provision (reversed)/charged for non-performing loans		20	3,642
<b>TOTAL PROFIT BEFORE TAX</b>		<b>768,320</b>	<b>834,006</b>
Profit tax	6	(154,127)	(146,119)
<b>NET PROFIT AFTER TAX</b>		<b>614,193</b>	<b>687,887</b>
Earnings per share (LAK)	21	910	1,020

Prepared by:

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General DirectorVientiane, Lao PDR  
12 November 2025

The accompanying notes on pages 15 to 25 form an integral part of these in financial statements.

**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊື່ນ  
Joint Development Bank Public**INCOME STATEMENT (UNAUDITED)  
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Notes	For the three-month period ended 30 September 2025 LAKm	For the three-month period ended 30 September 2024 LAKm
<b>OPERATING INCOME AND EXPENSES</b>			
Interest and similar income	4	584,783	539,849
Interest and similar expenses	4	(470,196)	(385,138)
<b>NET INTEREST AND SIMILAR INCOME</b>		<b>114,587</b>	<b>154,711</b>
Fee and commission income	5	234,326	309,483
Fee and commission expenses	5	(36,167)	(35,554)
Net (loss)/gain from securities investment		10,543	12,198
Net gain from dealing in foreign currencies		11,312	106,373
<b>NET OPERATING INCOME</b>		<b>334,602</b>	<b>547,211</b>
<b>OTHER INCOME AND EXPENSES</b>			
Other operating income		43,402	23,312
General and administration expenses		(80,590)	(94,811)
Payroll and other staff costs		(42,429)	(35,434)
General administration expenses		(38,161)	(59,377)
Depreciation and amortization charges		(17,807)	(14,299)
Other operating expenses		(10,667)	(65,577)
Net provision (reversed)/charged for non-performing loans		-	1,541
<b>TOTAL PROFIT BEFORE TAX</b>		<b>268,940</b>	<b>397,377</b>
Profit tax	6	(54,219)	(76,606)
<b>NET PROFIT AFTER TAX</b>		<b>214,721</b>	<b>320,771</b>
Earnings per share (LAK)	21	318	475

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12 November 2025

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Joint Development Bank Public**STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025**

	Note	30 September 2025 LAKm (Unaudited)	31 December 2024 LAKm (Audited)
<b>Assets</b>			
<b>Cash and balances with the BOL</b>		<b>9,648,629</b>	<b>7,216,139</b>
Cash on hand	7	1,766,545	2,476,961
Balances with the BOL	8	7,880,885	4,557,379
Gold and other metal precious	9	1,199	181,799
<b>Due from others banks</b>		<b>1,100,419</b>	<b>1,298,605</b>
Demand deposits	10	763,485	1,219,141
Term deposits	10	324,744	73,316
Saving deposits	10	12,190	6,148
<b>Investment in securities</b>		<b>2,678,622</b>	<b>997,468</b>
Available-for-sale securities	11	931,092	2,350
Held-to-maturity securities	11	1,747,530	995,118
<b>Loans to customers, net of specific provision</b>	<b>12</b>	<b>22,754,054</b>	<b>20,548,354</b>
<b>Investments in joint venture</b>		<b>2,698</b>	<b>2,698</b>
<b>Fixed assets</b>		<b>483,300</b>	<b>449,371</b>
Construction in progress and fixed assets in transit	13	7,470	7,816
Intangible fixed assets	14	264,488	234,891
Tangible fixed assets	15	190,379	186,095
Right-of-use-assets	16	20,963	20,569
<b>Other assets</b>		<b>3,080,497</b>	<b>2,631,776</b>
Accrued interest receivable		485,882	222,897
Other assets		2,594,615	2,408,879
<b>Total assets</b>		<b>39,748,219</b>	<b>33,144,411</b>

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12 November 2025

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Joint Development Bank Public**STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025**

	Note	30 September 2025 LAKm (Unaudited)	31 December 2024 LAKm (Audited)
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Due to other banks and financial institutions</b>			
		<b>2,561,528</b>	<b>2,630,625</b>
Demand and saving deposits	17	487,233	214,659
Term deposits	17	1,178,951	1,360,134
Borrowings	17	895,220	1,055,809
Other payables	17	124	23
<b>Due to customers</b>			
		<b>32,706,200</b>	<b>27,476,248</b>
Demand and saving deposits	18	6,989,415	7,062,532
Fixed term deposits	18	25,716,785	20,413,716
<b>Other liabilities</b>			
		<b>2,084,313</b>	<b>1,357,960</b>
Accrued interest payables		1,061,393	924,446
Other liabilities		1,022,920	433,514
<b>Total liabilities</b>		<b>37,352,041</b>	<b>31,464,833</b>
<b>Equity</b>			
Share capital	19	674,666	674,666
Regulatory reserve		189,191	73,941
General reserve fund		49,147	95,094
General provision for credit activities		113,672	91,562
Provision for unrecoverable assets		94,030	94,030
Unrealized gain/(loss) from gold revaluation		-	(10,994)
Retained earnings		1,275,472	661,279
<b>Total equity</b>		<b>2,396,178</b>	<b>1,679,578</b>
<b>Total liabilities and equity</b>		<b>39,748,219</b>	<b>33,144,411</b>

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12 November 2025

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**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊຸນ  
Joint Development Bank Public**STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Paid-up capital	General provision unrecoverable assets	Unrealized gain/(loss) from gold revaluation	General provision for credit activities	Regulatory reserve fund	General reserve fund	Retained earnings/(Accumulated losses)	Total
	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm
<b>Balances at 01 January 2025</b>	674,666	94,030	(10,995)	91,562	73,942	95,094	661,279	1,679,578
Paid up	-	-	-	-	-	-	-	-
Appropriate-legal reserve	-	-	-	-	115,249	(45,947)	-	69,302
Unrealized loss on available for sale - Gold	-	-	10,995	-	-	-	-	10,995
Net general provision for credit activities during the period	-	-	-	22,110	-	-	-	22,110
Net profit for the period	-	-	-	-	-	-	614,193	614,193
<b>Balances at 30 September 2025</b>	<b>674,666</b>	<b>94,030</b>	<b>-</b>	<b>113,672</b>	<b>189,191</b>	<b>49,147</b>	<b>1,275,472</b>	<b>2,396,178</b>

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12 November 2025

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Joint Development Bank Public**STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Paid-up capital	General provision unrecoverable assets	General provision for credit activities	Regulatory reserve fund	General reserve fund	Retained earnings/(Accumulated losses)	Total
	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm
<b>Balances at 01 July 2025</b>	674,666	94,030	118,491	115,063	49,147	1,060,751	2,112,148
Paid up	-	-	-	-	-	-	-
Appropriate-legal reserve	-	-	-	74,128	-	-	74,128
Unrealized loss on available for sale - Gold	-	-	-	-	-	-	-
Net general provision for credit activities during the period	-	-	(4,819)	-	-	-	(4,819)
Net profit for the period	-	-	-	-	-	214,721	214,721
<b>Balances at 30 September 2025</b>	<b>674,666</b>	<b>94,030</b>	<b>113,672</b>	<b>189,191</b>	<b>49,147</b>	<b>1,275,472</b>	<b>2,396,178</b>

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12 November 2025

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Joint Development Bank Public**STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Paid-up capital	General provision unrecoverable assets	General provision for credit activities	Regulatory reserve fund	General reserve fund	Retained earnings/(Accumulated losses)	Total
	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm
<b>Balances at 01 July 2024</b>	674,666	94,030	95,601	115,063	49,147	336,359	1,364,866
Paid up	-	-	-	-	-	-	-
Net general provision for credit activities during the period	-	-	10,596	-	-	-	10,596
Net profit for the period	-	-	-	-	-	320,772	320,772
<b>Balances at 30 September 2024</b>	<b>674,666</b>	<b>94,030</b>	<b>106,197</b>	<b>115,063</b>	<b>49,147</b>	<b>657,131</b>	<b>1,696,234</b>

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12 November 2025

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**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊຸມ  
Joint Development Bank Public**STATEMENT OF CASHFLOW  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

Notes	30 September 2025 LAKm (Unaudited)	30 September 2024 LAKm (Unaudited)
<b>OPERATING ACTIVITIES</b>		
<b>Net profit before tax</b>	<b>768,320</b>	<b>834,006</b>
<i>Adjustments for:</i>		
Depreciation and amortization charges	50,588	40,926
Write-off and disposal	(1,137)	-
Net provision charges	20,276	13,506
Interest income	(1,682,463)	(1,368,863)
Interest expense	1,297,335	1,051,224
<b>Cash flows used in operating activities before changes in operating assets and liabilities</b>	<b>452,919</b>	<b>570,799</b>
<i>Increase/(decrease) in operating assets</i>		
Balances with other banks	1,025,183	(677,771)
Loans to customers	(2,248,086)	(4,686,169)
Other assets	(189,665)	(869,575)
<i>Increase/(decrease) in operating liabilities</i>		
Amounts due to BOL and other banks	91,492	1,552,585
Due to customers	5,229,952	5,863,662
Other liabilities	789,870	675,816
<b>Cash generated from (used in) operations</b>	<b>5,151,665</b>	<b>2,429,346</b>
<b>Profit tax paid during the year</b>		
Interest Paid	(1,160,387)	(1,278,615)
Interest Received	1,419,479	1,342,785
Profit tax paid	(210,256)	(62,442)
<b>Net cash flows form/used in operating activities</b>	<b>5,200,501</b>	<b>2,431,074</b>
<b>INVESTING ACTIVITIES</b>		
Payment for intangible assets	(37,545)	(6,446)
Payment for tangible assets and construction in progress	(43,337)	(121,888)
Proceed from disposals of assets	1,137	-
Payment from investment in financial investment - hold to maturity	(752,412)	(566,059)
Proceed from investment in financial investment - Gold and other metal precious	169,606	-
Payment for Available-for-sale securities	(928,743)	-
<b>Net cash flows used in investing activities</b>	<b>(1,591,294)</b>	<b>(694,393)</b>

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12 November 2025

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Joint Development Bank Public**STATEMENT OF CASHFLOW  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Notes	30 September 2025 LAKm (Unaudited)	30 September 2024 LAKm (Unaudited)
<b>FINANCING ACTIVITIES</b>			
Payment for borrowing with BoL		(434,899)	(153,356)
Proceeds from borrowing with BoL		265,548	-
<b>Net cash flows from financing activities</b>		<b>(169,351)</b>	<b>(153,356)</b>
Net change in cash and cash equivalents		3,439,856	1,583,325
Cash and cash equivalents at the beginning of the year		6,748,974	4,743,976
<b>Cash and cash equivalents at the end of the year</b>	<b>20</b>	<b>10,188,830</b>	<b>6,327,301</b>
Non-cash investing activities:			
- Acquisitions of right of use assets		5,855	10,641
Non-cash financing activities:			
- Issue new share for IPO		75,334	-

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12 November 2025

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## STATEMENT OF CASHFLOW FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

Notes	30 September 2025 LAKm (Unaudited)	30 September 2024 LAKm (Unaudited)
<b>OPERATING ACTIVITIES</b>		
<b>Net profit before tax</b>	<b>268,940</b>	<b>397,377</b>
<i>Adjustments for:</i>		
Depreciation and amortization charges	17,807	14,299
Net provision charges	20,276	13,506
Interest income	(584,783)	(539,849)
Interest expense	470,196	385,138
<b>Cash flows used in operating activities before changes in operating assets and liabilities</b>	<b>192,436</b>	<b>270,471</b>
<i>Increase/(decrease) in operating assets</i>		
Balances with other banks	1,483,548	(454,181)
Loans to customers	956,532	(2,136,256)
Other assets	(200,917)	(322,505)
<i>Increase/(decrease) in operating liabilities</i>		
Amounts due to BOL and other banks	(924,373)	660,695
Due to customers	2,135,054	2,023,329
Other liabilities	610,573	(19,562)
<b>Cash generated from (used in) operations</b>	<b>4,252,853</b>	<b>21,991</b>
<b>Profit tax paid during the year</b>		
Interest Paid	(470,196)	(306,179)
Interest Received	584,783	397,019
Profit tax paid	-	(62,442)
<b>Net cash flows form/used in operating activities</b>	<b>4,367,440</b>	<b>50,389</b>
<b>INVESTING ACTIVITIES</b>		
Payment for intangible assets	2,844	2,818
Payment for tangible assets and construction in progress and tangible assets	(24,171)	(19,313)
Payment from investment in financial investment - hold to maturity	(535,363)	(92,709)
Proceed from investment in financial investment - Gold and other metal precious	93,938	-
Payment for Available-for-sale securities	(926,792)	-
<b>Net cash flows used in investing activities</b>	<b>(1,389,544)</b>	<b>(109,204)</b>

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Vientiane, Lao PDR  
12 November 2025

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Joint Development Bank Public**STATEMENT OF CASHFLOW  
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2025**

	Notes	30 September 2025 LAKm (Unaudited)	30 September 2024 LAKm (Unaudited)
<b>FINANCING ACTIVITIES</b>			
Payment for borrowing with BoL		(33,270)	(789,558)
<b>Net cash flows from financing activities</b>		<b>(33,270)</b>	<b>(789,558)</b>
Net change in cash and cash equivalents		2,944,626	(848,373)
Cash and cash equivalents at the beginning of July		7,244,204	7,175,674
<b>Cash and cash equivalents at the end of the year</b>	<b>20</b>	<b>10,188,830</b>	<b>6,327,301</b>

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12 November 2025

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**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****1. GENERAL INFORMATION**

Joint Development Bank Public (the Bank, formerly Joint Development Bank Limited) is a public limited company which listed on the Securities Exchange of Lao PDR (LSX).

According to shareholder meeting resolution no. 305/JDB, the Bank was changed its par value from 10,000 LAK/share to 1,000 LAK/share and issue the new share 75,333,000 shares with par value 1,000 LAK/share for Initial Public Offering (IPO) (Note 19).

The Bank obtained the certificate of share issuance from the Lao Commission Office for share issuance in the Lao Securities Exchange on 28 August 2025, and trading commenced on 10 October 2025 (Note 23).

The Bank list itself at the Lao Securities Exchange on 10 October 2025 (Note 23).

The principal activities of the Bank are to provide banking services including mobilizing and receiving short-term, medium-term, and long-term deposits from organisations and individuals; making short-term, medium-term, and long-term loans to organisations and individuals based on the nature and capability of the Bank's resources of capital, foreign exchange transactions; and providing other banking services allowed by Bank of Lao PDR (BoL).

The Bank has the Certificate of Membership of Deposit Protection Office (DPO), Bank of Lao PDR. Therefore, the deposit from customer is guaranteed by DPO.

The Head Office of the Bank is located at No. 82, Lane Xang Road, Vientiane, Lao PDR.

The interim financial information is presented in Lao Kip and rounded to the nearest million, unless otherwise stated.

The interim financial information was authorised for issue by the board of Director on 12 November 2025.

**2. BASIS OF ACCOUNTING**

The interim financial information was prepared in accordance with the Bank's accounting policies as described in more detail in the annual financial statements for the year ended 31 December 2024. The primary financial statements (i.e. statements of financial position, income, comprehensive income, cash flows and changes in equity) are presented in a format consistent with the annual financial statements and comply with the reporting and disclosure regulations issued by the Lao Securities Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial information and the revenues and expenses in the reported periods. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****3. ESTIMATES**

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2024.

**4. NET INTEREST INCOMES**

For the nine-month period:

	30 September 2025 LAKm	30 September 2024 LAKm
<b>Interest and similar income from:</b>		
Interbank transactions	20,368	20,942
Loans to customers	1,598,378	1,310,172
Bonds issued by the MOF	63,717	37,749
	<b>1,682,463</b>	<b>1,368,863</b>
<b>Interest and similar expenses for:</b>		
Deposits from other banks	(109,554)	(105,053)
Customers' deposits	(1,187,781)	(946,171)
	<b>(1,297,335)</b>	<b>(1,051,224)</b>
<b>Net interest and similar income</b>	<b>385,128</b>	<b>317,639</b>

For the three-month period:

	30 September 2025 LAKm	30 September 2024 LAKm
<b>Interest and similar income from:</b>		
Interbank transactions	7,557	9,193
Loans to customers	542,752	516,101
Bonds issued by the MOF	34,474	14,555
	<b>584,783</b>	<b>539,849</b>
<b>Interest and similar expenses for:</b>		
Deposits from other banks	(35,932)	(39,110)
Customers' deposits	(434,264)	(346,028)
	<b>(470,196)</b>	<b>(385,138)</b>
<b>Net interest and similar income</b>	<b>114,587</b>	<b>154,711</b>

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****5. NET FEES AND COMMISSION INCOMES**

For the nine-month period:

	30 September 2025 LAKm	30 September 2024 LAKm
<b>Fee and commission income from:</b>		
Interbank transactions	3,050	1,599
Trade finance, ATM and transmittance activities	635,617	586,726
Settlement services	4,809	3,913
	<b>643,476</b>	<b>592,238</b>
<b>Fees and commission expenses for:</b>		
Settlement services	(19,609)	(19,218)
Interbank transactions	(98,803)	(70,309)
	<b>(118,412)</b>	<b>(89,527)</b>
<b>Net fee and commission income</b>	<b>525,064</b>	<b>502,711</b>

For the three-month period:

	30 September 2025 LAKm	30 September 2024 LAKm
<b>Fee and commission income from:</b>		
Interbank transactions	1,544	530
Trade finance, ATM and transmittance activities	231,159	307,564
Settlement services	1,623	1,389
	<b>234,326</b>	<b>309,483</b>
<b>Fees and commission expenses for:</b>		
Settlement services	(7,827)	(6,840)
Interbank transactions	(28,340)	(28,714)
	<b>(36,167)</b>	<b>(35,554)</b>
<b>Net fee and commission income</b>	<b>198,159</b>	<b>273,929</b>

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Joint Development Bank Public**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****6. TAXATION****Profit tax expense**

Provision is made for profit tax on the current period's profits, based on the Tax Law. The Bank is obliged to pay tax at rate of 20% on total taxable profit before profit tax.

**7. CASH ON HAND**

	30 September 2025 LAKm	31 December 2024 LAKm
Cash on hand in LAK	267,589	215,969
Cash on hand in foreign currencies	1,498,956	2,260,992
	<u>1,766,545</u>	<u>2,476,961</u>

**8. BALANCE WITH BOL**

	30 September 2025 LAKm	31 December 2024 LAKm
Demand deposits - current	6,046,981	3,046,724
Compulsory reserves - current	1,833,899	1,510,649
Registered capital deposits	5	6
	<u>7,880,885</u>	<u>4,557,379</u>

**9. Gold and other metals precious in the bank**

	30 September 2025 LAKm	31 December 2024 LAKm
Gold and other Metals Precious in the Bank	1,199	192,793
<u>Less</u> Unrealized loss from gold revaluation	-	(10,994)
	<u>1,199</u>	<u>181,799</u>

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****10. DUE FROM OTHER BANKS**

	30 September 2025 LAKm	31 December 2024 LAKm
<b>Demand deposits at other banks</b>	<b>763,485</b>	<b>1,219,141</b>
- Domestic banks	53,993	47,798
- Foreign banks	709,492	1,171,343
<b>Term deposits at other banks</b>	<b>324,744</b>	<b>73,316</b>
- Domestic banks (i)	324,744	73,316
<b>Saving deposits at other banks (ii)</b>	<b>12,190</b>	<b>6,148</b>
- Domestic banks	128	322
- Foreign banks	12,062	5,826
	<b>1,100,419</b>	<b>1,298,605</b>

**11. INVESTMENT IN SECURITIES**

	30 September 2025 LAKm	31 December 2024 LAKm
Available-for-sale securities (11.1)	931,092	2,350
Held-to-maturity securities (11.2)	1,747,530	995,118
	<b>2,678,622</b>	<b>997,468</b>

**11.1 Available-for-sale securities**

The available-for-sale securities consist of 1,000,000 shares invested in EDL-Generation Public Company, a listed company in Laos.

**11.2 Held-to-maturity securities**

Represent the bonds issue by Ministry of Finance and bond from debt settlement through government bond, which interest rate is from 5.5% to 6% per annum.

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**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****12. LOANS TO CUSTOMERS, NET OF SPECIFIC PROVISION FOR CREDIT ACTIVITIES**

	30 September 2025 LAKm	31 December 2024 LAKm
Loans to customers	22,780,839	20,642,217
Less specific provision	(26,785)	(93,863)
	<b>22,754,054</b>	<b>20,548,354</b>

Interest rates for commercial loans during the period are as follows:

	2025 Interest rate % per annum	2024 Interest rate % per annum
Loans denominated in LAK	5.50% - 16.00%	5.50% - 16.00%
Loans denominated in USD	7.00% - 14.00%	7.00% - 14.00%
Loans denominated in THB	7.00% - 14.00%	7.00% - 14.00%
Loans denominated in CNY	10.00% - 11.00%	10.00% - 11.00%

The breakdown of loan classification and provision as required by the BoL as at 30 September is as follows:

Classification	Loan balance LAKm	Specific Provision LAKm	General provision LAKm
Performing loans:			
- Normal or Pass	13,857,188	-	113,672
- Watch or Special Mention	1,433,071	87	-
Non-performing loans:			
- Substandard	5,528,318	26,698	-
- Doubtful	1,868,037	-	-
- Loss	94,225	-	-
<b>Total</b>	<b>22,780,839</b>	<b>26,785</b>	<b>113,672</b>

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****12. LOANS TO CUSTOMERS, NET OF SPECIFIC PROVISION FOR CREDIT ACTIVITIES  
(CONTINUED)**

The breakdown of loan classification and provision as required by the BoL as at 31 December 2024 is as follows:

<b>Classification</b>	<b>Loan balance LAKm</b>	<b>Specific Provision LAKm</b>	<b>General provision LAKm</b>
Performing loans:			
- Normal or Pass	18,420,440	-	91,562
- Watch or Special Mention	2,125,789	(63,773)	-
Non-performing loans:			
- Substandard	-	-	-
- Doubtful	-	-	-
- Loss	95,988	(30,090)	-
<b>Total</b>	<b>20,642,217</b>	<b>(93,863)</b>	<b>91,562</b>

**13. CONSTRUCTION IN PROGRESS AND FIXED ASSETS IN TRANSIT**

	<b>LAKm</b>
<b>Balance as at 1 January 2025</b>	<b>7,816</b>
Additions during the year	-
Transferred to tangible fixed assets (Note 15)	(346)
<b>Balance as at 30 September 2025</b>	<b>7,470</b>

**14. INTANGIBLE FIXED ASSETS**

	<b>Land use rights LAKm</b>	<b>Software LAKm</b>	<b>Total LAKm</b>
Opening net book amount -1 January 2025	213,975	20,916	234,891
Additions	3,129	34,417	37,546
Amortisation	-	(7,945)	(7,945)
Write-off and disposal - net	-	(4)	(4)
<b>Closing net book amount</b>	<b>217,104</b>	<b>47,384</b>	<b>264,488</b>

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****15. TANGIBLE FIXED ASSETS**

	<u>LAKm</u>
Opening net book amount – 1 January 2025	186,095
Additions	43,046
Transferred in	346
Depreciation expenses	(39,108)
<b>Closing net book amount</b>	<b><u>190,379</u></b>

**16. RIGHT OF USE ASSETS**

	<u>LAKm</u>
Opening net book amount – 1 January 2025	<b>20,568</b>
Additions	5,856
Disposal – net	-
Amortisation	(5,461)
<b>Closing net book amount</b>	<b><u>20,963</u></b>

**17. DUE TO OTHER BANKS AND FINANCIAL INSTITUTIONS**

	<u>30 September 2025 LAKm</u>	<u>31 December 2024 LAKm</u>
<b>Demand deposits</b>	<b>487,201</b>	<b>214,626</b>
Domestic banks and financial institutions	453,859	203,053
National treasury	33,342	11,573
<b>Saving deposits</b>	<b>32</b>	<b>34</b>
Domestic banks and financial institutions	32	34
<b>Term deposits</b>	<b>1,178,951</b>	<b>1,360,133</b>
Domestic banks and financial institutions	1,178,951	1,360,133
<b>Borrowings</b>	<b>895,220</b>	<b>1,055,809</b>
Bank of Lao PDR	895,220	1,055,809
<b>Other payables to other banks and financial institutions</b>	<b>124</b>	<b>23</b>
	<b><u>2,561,528</u></b>	<b><u>2,630,625</u></b>

**JDB**ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊືມ  
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FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****18. DUE TO CUSTOMERS**

	30 September 2025 LAKm	31 December 2024 LAKm
<b>Demand deposits</b>	<b>1,221,440</b>	<b>2,056,549</b>
Demand deposits in LAK	232,542	423,242
Demand deposits in foreign currency	988,898	1,633,307
<b>Saving deposits</b>	<b>5,767,975</b>	<b>5,005,983</b>
Saving deposits in LAK	1,147,421	972,578
Saving deposits in foreign currency	4,620,554	4,033,405
<b>Fixed term deposits</b>	<b>25,716,785</b>	<b>20,413,716</b>
Fixed term deposits in LAK	3,076,229	1,366,500
Fixed term deposits in foreign currency	22,640,556	19,047,216
	<b>32,706,200</b>	<b>27,476,248</b>

**19. Share capital**

	Share capital (shares)	Registered Share capital (LAKm)	Paid-up share capital (LAKm)
At 1 January 2024	47,466,610	474,666	474,666
Issue of shares	20,000,000	200,000	200,000
<b>At 31 December 2024</b>	<b>67,466,610</b>	<b>674,666</b>	<b>674,666</b>
	Share capital (shares)	Registered Share capital (LAKm)	Paid-up share capital (LAKm)
At 1 January 2025	67,466,610	674,666	674,666
Change par value	607,199,490	-	-
Issue of share	75,333,900	75,334	-
<b>At 30 September 2025</b>	<b>750,000,000</b>	<b>750,000</b>	<b>674,666</b>

According to shareholder meeting resolution No. 305/JDB, the Bank was changed its par value from 10,000 LAK/share to 1,000 LAK/share. Existing shareholders will receive shares at a 1:10 ratio. This adjustment affects the number of shares but not the total shares' value. In addition, the Bank issued the new share 75,333,900 shares with par value 1,000 LAK/share for Initial Public Offering (IPO) (Note 1).

As of the reporting date, the IPO process was completed (Note 1), and the new share process is being reviewed by regulatory authorities - Lao Securities Commission Office.

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****20. CASH AND CASH EQUIVALENTS**

	30 September 2025 LAKm	31 December 2024 LAKm
Cash on hand	1,766,545	2,476,960
Demand deposits with the BoL	1,711,296	3,046,724
Current accounts with other banks	6,710,989	1,225,290
	<b>10,188,830</b>	<b>6,748,974</b>

**21. EARNINGS PER SHARE**

Earnings per share ("EPS") is calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares issued and paid-up during the nine-month period.

The following reflects the data used in the earnings per share computation.

For the nine-month period:

	Unaudited 30 September 2025 LAKm	Unaudited 30 September 2024 LAKm
Net profit attributable to the ordinary shareholders of the bank (LAKm)	614,193	687,887
Weighted average number of ordinary shares (Shares) (Note 19)	674,666,100	674,666,100
Basic earnings per share (LAK)		
Face value per share (LAK)	10,000	10,000
Earnings per share (LAK)	910	1,020

For the three-month period:

	Unaudited 30 September 2025 LAKm	Unaudited 30 September 2024 LAKm
Net profit attributable to the ordinary shareholders of the bank (LAKm)	214,721	320,771
Weighted average number of ordinary shares (Shares) (Note 19)	674,666,100	674,666,100
Basic earnings per share (LAK)		
Face value per share (LAK)	10,000	10,000
Earnings per share (LAK)	318	475

**CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)  
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025****21. EARNINGS PER SHARE (CONTINUED)**

Since the Bank change the par value of the share from LAK 10,000/share to LAK 1,000/share (Noted 19), the earning per share for the nine-month period ended 30 September 2024 is calculated by based on assumption that the par value is LAK 1,000/share for comparative purpose.

The number of shares as at 30 September 2025 is based on the paid-up share.

**22. COMMITMENT AND CONTINGENT**

	<b>30 September 2025 LAKm</b>	<b>31 December 2024 LAKm</b>
Bank guarantee	509,948	426,764

**23. EVENTS AFTER THE REPORTING DATE**

The Bank received a certificate of share issuance from the Lao Commission Office for issuing shares on the Lao Securities Exchange on 28 August 2025, as detailed below:

<b>Type of Securities</b>	<b>Common share</b>
No. of offered shares:	75,333,900 shares
Par Value:	LAK 1000/share
Public offering price:	LAK 7,900 – 8,800/share
Total amount	656,158,260,000.

The Bank had its first trading day on the Lao Securities Exchange on 10 October 2025.