JDB

ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊົນ

Joint Development Bank Public

INTERIM FINANCIAL INFORMATION (UNAUDITED)

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

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GENERAL INFORMATION

THE BANK

Joint Development Bank Public (the Bank, formerly Joint Development Bank Limited) is a public company which listed on the Securities Exchange of Lao PDR (LSX).

The Bank was established under a joint venture agreement dated 2 February 1989 between Bank of the Lao PDR ("the BOL") and Phomsouvanh Silo & Drying Ltd, a Company incorporated in Thailand. Under the agreement, Phomsouvanh Silo & Drying Ltd and the BOL owned 70% and 30% of the Bank's capital respectively. In 2010, the BOL transferred all its contributed capital to Phomsouvanh Silo & Drying Ltd. In 2012, Phomsouvanh Silo & Drying Ltd sold 100% its contributed capital to three individual domestic investors.

The Bank operated under Decision No. 04/PMA of the President of Ministerial Assembly and Decision No. 04/BOL of the Bank of the Lao PDR dated 21 January 1989, which were amended by Investment License No. 133/10 dated 23 September 2010 issued by Ministry of Planning and Investment and Enterprise Registration Certificate No.0234/ERU dated 3 May 2013 issued by the Ministry of Industry and Commerce.

The principal activities of the Bank are to provide services on mobilizing and receiving short, medium and long term deposit funds from various organisations and individuals; lending on a short, medium and long term basis to various organisation and individuals up to the nature and ability of the Bank's capital resources; conducting foreign currency transactions; internal trade finance services, discounting of commercial notes, bonds and valued documents; providing transaction services between customers; and other banking services as approved by the BOL.

Share Capital

The share capital as at 31 March 2026 is LAKm 750,000.

BOARD OF DIRECTORS (BoD)

Members of the Board of Directors for the end of 31 March 2026 and at the date of this report are as follows:

Name	Title	Date of appointment
Mr. Vilay Siphaphone	Chairman	Appointed on 15 May 2025
Mrs. PhonesamaySoukhaphon	Vice Chairman	Appointed on 15 May 2025
Mr. Sakhone Yorphanxay	Member	Appointed on 15 May 2025
Mr. Khamsing Sonesinnavong	Member	Appointed on 15 May 2025
Mr. Vilarndeth Vayyasomsack	Member	Appointed on 15 May 2025
Mr. Visoud Bouasisaard	Member	Appointed on 15 May 2025
Mr. Bounsoum Sysavath	Member	Appointed on 15 May 2025
Mr. Souksavanh Manyvanh	Member	Appointed on 15 May 2025
Mr. Chomkham Boubphalyvanh	Member	Appointed on 15 May 2025

GENERAL INFORMATION

MANAGEMENT

Members of the Management during the end of 31 March 2026 and at the date of this report are as follows:

Name	Title	Date of appointment/resignation
Mr. Sakhone Yorphanxay	General Director	Appointed on 13 Oct 2025
Mr. Vilarndeth Vayyasomsack	Deputy General Director	Appointed on 13 Oct 2025
Mr. Chanthaphone Chanthavong	Deputy General Director	Appointed on 13 Oct 2025
Mr. Chansana Singhavong	Deputy General Director	Appointed on 13 Oct 2025
Mrs. Khonesavanh Vixathep	Deputy General Director	Appointed on 13 Oct 2025
Mrs. Nitta Nammavong	Deputy General Director	Appointed on 13 Oct 2025
Mr. Xay Boulommavong	Deputy General Director	Appointed on 13 Oct 2025
Mr. Vilaphong Phichit	Deputy General Director	Appointed on 13 Oct 2025

LEGAL REPRESENTATIVE

The legal representative of the Bank during the ended 31 March 2026 as at the date of this report is Mr. Sakhone Yorphanxay – General Director.

INCOME STATEMENT (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	For the Three-month period ended 31 March 2026 LAKm	For the Three-month period ended 31 March 2025 LAKm
OPERATING INCOME AND EXPENSES			
Interest and similar income	4	591,285	522,622
Interest and similar expenses	4	(504,765)	(394,690)
NET INTEREST AND SIMILAR INCOME		**86,520**	**127,933**
Fee and commission income	5	96,975	245,503
Fee and commission expenses	5	(34,869)	(42,664)
Net (loss)/gain from securities investment		6,911	10,187
Net gain from dealing in foreign currencies		68,319	17,234
NET OPERATING INCOME		**223,856**	**358,193**
OTHER INCOME AND EXPENSES			
Other operating income		65,616	9,765
General and administration expenses		**(82,164)**	**(82,920)**
- Payroll and other staff costs		*(50,014)*	*(40,318)*
- Other administration expenses		*(32,150)*	*(42,602)*
Depreciation and amortization charges		(20,686)	(15,412)
Other operating expenses		(8,706)	(25,524)
Net provision (reversed)/charged for non-performing loans		(3,736)	20
TOTAL PROFIT BEFORE TAX		**174,180**	**244,123**
Profit tax	6	(17,160)	(51,447)
NET PROFIT AFTER TAX		**157,020**	**192,676**
Earnings per share (LAK)	21	209	286

Prepared by:	Approved by:	Approved by:
Ms. Vilasini Phichit Head of Finance and Accounting department	Ms. Southida Thammavong Head of Internal Audit Department	Mr. Sakhone Yorphanxay General Director

ທະນາຄານ ຮ່ວມພັດທະນາ ມະຫາຊົນ JOINT DEVELOPMENT BANK Public

Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

INCOME STATEMENT (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Note	31 MARCH 2026 LAKm (Unaudited)	31 December 2025 LAKm (Audited)
Assets			
Cash and balances with the BOL		**9,820,329**	**7,612,766**
Cash on hand	7	2,119,808	1,695,840
Balances with the BOL	8	7,088,621	5,620,015
Gold and other metal precious	9	611,901	296,911
Due from other banks		**1,777,229**	**2,621,257**
Demand deposits	10	1,451,869	1,454,857
Term deposits	10	98,068	1,153,003
Saving deposits	10	227,292	13,397
Investment in securities		**2,806,070**	**2,548,388**
Available-for-sale securities	11	1,710	1,710
Held-to-maturity securities	11	1,021,436	1,000,322
Consigned assets		1,532,925	911,644
Other Investments		250,000	634,712
Loans to customers, net of specific provision	**12**	**25,320,433**	**25,021,933**
Investments in joint venture		**11,899**	**11,656**
Fixed assets		**804,561**	**770,057**
Construction in progress and fixed assets in transit	13	35,489	22,141
Intangible fixed assets	14	478,201	481,970
Tangible fixed assets	15	256,255	246,852
Right-of-use-assets	16	34,617	19,094
Other assets		**4,288,140**	**5,197,342**
Accrued interest receivable		423,716	273,759
Other assets		3,864,424	4,923,583
Total assets		**44,828,661**	**43,783,399**

Prepared by:	Approved by:	Approved by:
Ms. Vilasini Phichit Head of Finance and Accounting department	Ms. Soutthida Thammavong Head of Internal Audit Department	Mr. Sakhone Yorphanxay General Director

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Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	31 MARCH 2026 LAKm (Unaudited)	31 December 2025 LAKm (Audited)
Liabilities and equity			
Liabilities			
Due to other banks and financial institutions		**2,731,308**	**3,174,493**
Demand and saving deposits	17	245,926	518,992
Term deposits	17	784,323	911,331
Borrowings	17	1,700,960	1,744,070
Other payables	17	100	100
Due to customers		**37,642,323**	**36,009,458**
Demand and saving deposits	18	7,494,559	7,106,846
Fixed term deposits	18	30,147,764	28,902,612
Other liabilities		**1,592,244**	**1,927,609**
Accrued interest payables		1,128,758	1,139,943
Other liabilities		463,486	787,666
Total liabilities		**41,965,875**	**41,111,560**
Equity			
Share capital	19	750,000	750,000
Share Premium		568,616	568,616
Regulatory reserve		148,067	148,067
General reserve fund		102,229	102,229
General provision for credit activities		120,535	107,934
Provision for unrecoverable assets		362,813	341,489
Unrealized gain/(loss) from gold revaluation		15,408	15,408
Retained earnings		795,117	638,096
Total equity		**2,862,786**	**2,671,839**
Total liabilities and equity		**44,828,661**	**43,783,399**

Prepared by:

Ms. Vilasini Phichit
Head of Finance and Accounting department

Approved by:

Ms. Soutthida Thammavong
Head of Internal Audit Department

Approved by:

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Mr. Sakhone Yorphanxay
General Director

Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Share capital	Share Premium	General provision unrecoverable assets	Unrealized gain/(loss) from gold revaluation	General provision for credit activities	Regulatory reserve fund	Genernal reserve fund	Retained earnings/(Accumulated losses)	Total
	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm	LAKm
Balances at 01 January 2026	750,000	586,616	341,489	15,408	107,934	148,067	102,229	638,096	2,671,839
General provision unrecoverable assets	-	-	21,325	-	-	-	-	-	21,325
Net general provision for credit activities during the period	-	-	-	-	12,602	-	-	-	12,602
Net profit for the period	-	-	-	-	-	-	-	157,020	157,020
Balances at 31 March 2026	**750,000**	**586,616**	**362,814**	**15,408**	**120,535**	**148,067**	**102,229**	**795,116**	**2,862,786**

Prepared by:

Ms. Vilasini Phichit
Head of Finance and Accounting department

Approved by:

Ms. Southida Thammavong
Head of Internal Audit Department

Approved by:

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Mr. Sakhone Yorphanxay
General Director

Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

STATEMENT OF CASHFLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	31 March 2026 LAKm (Unaudited)	31 March 2025 LAKm (Unaudited)
OPERATING ACTIVITIES			
Net profit before tax		174,180	244,123
Adjustments for:			
Depreciation and amortization charges		20,686	15,412
Wirte-off and disposal		4	227
Net provision charges		67,851	104,178
Interest income	4	(591,285)	(522,622)
Interest expense	4	504,765	394,690
Income from gold		(59,749)	(2,236)
Cash flows used in operating activities before changes in operating assets and liabilities		**116,452**	**233,771**
(Increase)/Decrease in operating assets			
Balances with other banks		(1,750,758)	(1,304,749)
Loans to customers		(285,898)	(2,532,868)
Other assets		909,201	23,370
Increase/(Decrease) in operating liabilities			
Amounts due to BOL and other banks		(400,074)	262,633
Due to customers		1,632,865	1,030,501
Other liabilities		(335,366)	(67,976)
Cash generated from (used in) operations		**(113,579)**	**(2,355,317)**
Profit tax paid during the year			
Interest Paid		(561,210)	(386,509)
Interest Received		462,177	439,450
Profit tax paid		(91,737)	(110,348)
Net cash flows form/used in operating activities		**(304,348)**	**(2,412,725)**
INVESTING ACTIVITIES			
Payment for construction in progress	13	(13,348)	0
Payment for intangible assets	14	(7,186)	(691)
Payment for tangible assets	15	(4,069)	(6,189)
Proceed from disposals of assets		8	167
Payment for right-of-use assets	16	(18,106)	(2,263)
Payment from held-to-maturity securities		(59,720)	(13,209)
Proceed from held-to-maturity securities		23,971	0
Payments for purchase of gold		(840,526)	0
Proceeds from sale of gold		525,535	26,869
Payment for other investments		(250,000)	0
Proceeds from other investments		634,712	0
Net cash flows used in investing activities		**(8,727)**	**4,683**

Prepared by:	Approved by:	Approved by:
Ms. Vilasini Phichit	Ms. Souththida Thammavong	Mr. Sakhone Yorphanxay
Head of Finance and Accounting Department	Head of Internal Audit Department	General Director

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Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

STATEMENT OF CASHFLOW
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2026

	Notes	31 March 2026 LAKm (Unaudited)	31 March 2025 LAKm (Unaudited)
FINANCING ACTIVITIES			
Payment for borrowing with BoL		(49,142)	(118,827)
Proceeds from borrowing with BoL		-	55,000
Share premium		-	-
Paid up share capital		-	-
Net cash flows from financing activities		**(49,142)**	**(63,827)**
Net change in cash and cash equivalents		(362,217)	(2,471,869)
Cash and cash equivalents at the beginning of the period		9,120,149	6,748,974
Cash and cash equivalents at the end of the period	**20**	**8,757,932**	**4,277,106**
Non-cash investing activities:			
- Consigned assets which off - setting with loan to customers		621,281	-
Non-cash financing activities:			
- General revalue gain/loss from Building		21,325	-

Prepared by:

Ms. Vilasini Phichit
Head of Finance and Accounting department

Approved by:

Ms. Southida Thammavong
Head of Internal Audit Department

Approved by:

Mr. Sakhone Yorphanxay
General Director

Vientiane, Lao PDR
14 May 2026

The accompanying notes on pages 9 to 25 form an integral part of these in financial statements.

CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2026

1. GENERAL INFORMATION

Joint Development Bank Public (the Bank, formerly Joint Development Bank Limited) is a public company which listed on the Securities Exchange of Lao PDR (LSX) on 10 October 2025.

The principal activities of the Bank are to provide banking services including mobilizing and receiving short-term, medium-term, and long-term deposits from organisations and individuals; making short-term, medium-term, and long-term loans to organisations and individuals based on the nature and capability of the Bank's resources of capital, foreign exchange transactions; and providing other banking services allowed by Bank of Lao PDR (BoL).

The Bank has the Certificate of Membership of Deposit Protection Office (DPO), Bank of Lao PDR. Therefore, the deposit from customer is guaranteed by DPO.

The Head Office of the Bank is located at No. 82, Lane Xang Road, Vientiane, Lao PDR.

The financial information is presented in Lao Kip and rounded to the nearest million, unless otherwise stated.

The interim financial information was authorised for issue by the board of Director on 14 May 2026.

2. BASIS OF ACCOUNTING

The interim financial information was prepared in accordance with the Bank's accounting policies as described in more detail in the annual financial statements for the year ended 31 December 2025. The primary financial statements (i.e. statements of financial position, income, comprehensive income, cash flows and changes in equity) are presented in a format consistent with the annual financial statements and comply with the reporting and disclosure regulations issued by the Lao Securities Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial information and the revenues and expenses in the reported periods. Although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

3. ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

4. NET INTEREST INCOMES

For the three-month period:

	31 March 2026 LAKm	31 March 2025 LAKm
Interest and similar income from:		
Interbank transactions	9,198	5,422
Loans to customers	568,329	502,010
Bonds issued by the MOF	13,758	15,190
	591,285	**522,622**
Interest and similar expenses for:		
Deposits from other banks	(29,041)	(35,168)
Customers' deposits	(475,724)	(359,521)
	(504,765)	**(394,690)**
Net interest and similar income	**86,520**	**127,933**

5. NET FEES AND COMMISSION INCOMES

For the three-month period:

	31 March 2026 LAKm	31 March 2025 LAKm
Fee and commission income from:		
Interbank transactions	834	916
Trade finance, ATM and transmittance activities	94,548	242,990
Settlement services	1,593	1,597
	96,975	**245,503**
Fees and commission expenses for:		
Settlement services	(5,659)	(6,394)
Interbank transactions	(29,210)	(36,270)
	(34,869)	**(42,664)**
Net fee and commission income	**62,106**	**202,839**

6. TAXATION

Profit tax expense

Provision is made for profit tax on the current period's profits, based on the Tax Law. The Bank is obliged to pay tax at rate of 13% on total taxable profit before profit tax.

CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2026

7. CASH ON HAND

	31 March 2026 LAKm	31 December 2025 LAKm
Cash on hand in LAK	336,431	342,902
Cash on hand in foreign currencies	1,783,376	1,352,938
	2,119,808	**1,695,840**

8. BALANCE WITH BOL

	31 March 2026 LAKm	31 December 2025 LAKm
Demand deposits - current	4,860,896	3,761,217
Compulsory reserves - current	2,227,719	1,858,792
Registered capital deposits	6	6
	7,088,621	**5,620,015**

9. Gold and other metals precious in the bank

	31 March 2026 LAKm	31 December 2025 LAKm
Gold and other Metals Precious in the Bank	611,901	281,503
Less Unrealized loss from gold revaluation	-	15,408
	611,901	**296,911**

10. DUE FROM OTHER BANKS

	31 March 2026 LAKm	31 December 2025 LAKm
Demand deposits at other banks	**1,451,869**	**1,454,857**
- Domestic banks	29,747	87,465
- Foreign banks	1,422,122	1,367,392
Term deposits at other banks	**98,068**	**1,153,003**
- Domestic banks	98,068	1,153,003
Saving deposits at other banks	**227,292**	**13,397**
- Domestic banks	628	1,129
- Foreign banks	226,664	12,268
	1,777,229	**2,621,257**

11. INVESTMENT IN SECURITIES

	31 March 2026 LAKm	31 December 2025 LAKm
Available-for-sale securities (11.1)	1,710	1,710
Held-to-maturity securities (11.2)	1,021,436	1,000,322
Land under consignment for sale (11.3)	1,532,925	911,644
Other Investments (11.4)	250,000	634,712
	2,806,070	**2,548,388**

11.1 Available-for-sale securities

The available-for-sale securities consist of 1,000,000 shares invested in EDL-Generation Public Company, a listed company in Laos.

11.2 Held-to-maturity securities

Represent the bonds issue by Ministry of Finance and bond from debt settlement through government bond, which interest rate is from 5.5% to 6% per annum.

11.3 Land under consignment for sale

Land under consignment for sale totaling LAKm 1,532,925 mainly consists of land received from loan customers as part of loan offset arrangements. Under these agreements, customers are entitled to repurchase the assets from the Bank within period as agreed in agreement.

11.4 Other Investments

The Bank invested LAKm 250,000 in Private Investment Fund, and the bank will receive profit sharing in proportion to the amount invested.

CONDENSED NOTE TO THE INTERIM FINANCIAL INFORMATION (UNAUDITED)
FOR THE THREE–MONTH PERIOD ENDED 31 MARCH 2026

12. LOANS TO CUSTOMERS, NET OF SPECIFIC PROVISION FOR CREDIT ACTIVITIES

	31 March 2026 LAKm	31 December 2025 LAKm
Loans to customers	25,388,283	25,126,11
Less specific provision	(67,850)	(104,178)
	25,320,433	**25,021,933**

Interest rates for commercial loans during the period are as follows:

	2026 Interest rate % per annum	2025 Interest rate % per annum
Loans denominated in LAK	5.50% - 16.00%	5.50% - 16.00%
Loans denominated in USD	7.00% - 14.00%	7.00% - 14.00%
Loans denominated in THB	7.00% - 14.00%	7.00% - 14.00%
Loans denominated in CNY	10.00% - 11.00%	10.00% - 11.00%

The breakdown of loan classification and provision as required by the BoL as at 31 March is as follows:

Classification	Loan balance LAKm	Specific Provision LAKm	General provision LAKm
Performing loans:			
- Normal or Pass	25,342,124	-	120,535
- Watch or Special Mention	-	(11,680)	-
Non-performing loans:			
- Substandard	-	(1,071)	-
- Doubtful	-	(10,082)	-
- Loss	46,159	(45,017)	-
Total	**25,388,283**	**(67,850)**	**120,535**

13. CONSTRUCTION IN PROGRESS AND FIXED ASSETS IN TRANSIT

	LAKm
Balance as at 1 January 2026	22,141
Additions during the year	13,348
Transferred to tangible fixed assets (Note 15)	-
Balance as at 31 March 2026	**35,489**

14. INTANGIBLE FIXED ASSETS

	Land use rights LAKm	Software LAKm	Total LAKm
Opening net book amount -1 January 2026	437,594	44,377	481,970
Additions	5,500	1,686	7,186
Amortisation	-	(3,426)	(3,426)
Write-off and disposal - net	-	(7,529)	(7,529)
Closing net book amount	**443,094**	**35,107**	**478,201**

15. TANGIBLE FIXED ASSETS

	LAKm
Opening net book amount – 1January 2026	246,852
Additions	4,069
Revaluation*	21,325
Depreciation expenses	(15,126)
Write-off and disposal - net	(865)
Closing net book amount	**256,255**

16. RIGHT OF USE ASSETS

	LAKm
Opening net book amount – 1January 2026	19,094
Additions	18,106
Disposal – net	(449)
Amortisation	(2,134)
Closing net book amount	**34,617**

17. DUE TO OTHER BANKS AND FINANCIAL INSTITUTIONS

	31 March 2026 LAKm	31 December 2025 LAKm
Demand deposits	**245,920**	**518,956**
Domestic banks and financial institutions	238,164	518,938
National treasury	7,756	18
Saving deposits	**6**	**36**
Domestic banks and financial institutions	6	36
Term deposits	**784,323**	**911,331**
Domestic banks and financial institutions	784,323	911,331
Borrowings	**1,700,960**	**1,744,070**
Bank of Lao PDR	1,700,960	1,744,070
Other payables to other banks and financial institutions	**100**	**100**
	2,731,308	**3,174,493**

18. DUE TO CUSTOMERS

	31 March 2026 LAKm	31 December 2025 LAKm
Demand deposits	**2,029,868**	**1,418,090**
Demand deposits in LAK	494,018	270,185
Demand deposits in foreign currency	1,535,850	1,147,906
Saving deposits	**5,464,691**	**5,688,755**
Saving deposits in LAK	1,258,795	1,181,546
Saving deposits in foreign currency	4,205,896	4,507,210
Fixed term deposits	**30,147,764**	**28,902,612**
Fixed term deposits in LAK	3,801,479	3,515,200
Fixed term deposits in foreign currency	26,346,285	25,387,412
	37,642,323	**36,009,458**

19. Share capital

	Share capital (shares)	Registered Share capital (LAKm)	Share Premium (LAKm)
At 1 January 2025	**674,666,100**	**674,666**	**568,616**
Issue of shares	75,333,900	75,334	-
At 31 December 2025	**750,000,000**	**750,000**	**568,616**
At 1 January 2026	750,000,000	750,000	568,616
Issue of share	-	-	-
At 31 March 2026	**750,000,000**	**750,000**	**568,616**

According to shareholder meeting resolution No. 305/JDB, the Bank was changed its par value from 10,000 LAK/share to 1,000 LAK/share. Existing shareholders will receive shares at a 1:10 ratio. This adjustment affects the number of shares but not the total shares' value. In addition, the Bank issued the new share 75,333,900 shares with par value 1,000 LAK/share for Initial Public Offering (IPO) (Note 1).

As of the reporting date, the IPO process was completed (Note 1), and the new share process is being reviewed by regulatory authorities - Lao Securities Commission Office.

20. CASH AND CASH EQUIVALENTS

	31 March 2026 LAKm	31 December 2025 LAKm
Cash on hand	2,119,808	3,367,031
Demand deposits with the BoL	4,860,896	1,994,142
Current accounts with other banks	1,777,229	5,430,167
	8,757,932	**9,120,148**

21. EARNINGS PER SHARE

Earnings per share ("EPS") is calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares issued and paid-up during the three-month period.

The following reflects the data used in the earnings per share computation.

For the three-month period:

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Net profit attributable to the ordinary shareholders of the bank (LAKm)	157,020	192,675
Ordinary shares for basic earnings per share (LAKm)	750,000	674,666
Face value per share (LAK)	1,000	1,000
Earnings per share (LAK)	209	289

Since the Bank change the par value of the share from LAK 10,000/share to LAK 1,000/share (Noted 19), the earning per share for the three-month period ended 31 March 2025 is calculated by based on assumption that the par value is LAK 1,000/share for comparative purpose.

The number of shares as at 31 March 2026 is based on the paid-up share.

22. COMMITMENT AND CONTINGENT

	31 March 2026 LAKm	31 December 2025 LAKm
Bank guarantee	387,538	369,931

23. EVENTS AFTER THE REPORTING DATE

Annual General Meeting of JDB's Shareholders for the year 2025 held on 29 April 2026, the meeting considered and approve the Registered capital Increase via Share premium for a bonus issue to existing shareholders as detailed below:

Existing Registered Capital:	750,000,000,000 LAK
Share premium:	568,616,128,596 LAK
Registered capital Increase via Share premium:	375,000,000,000 LAK (Utilizing The Share Premium)
New total Registered Capital:	1,125,000,000 shares
Total Bonus Issue:	375,000,000 shares
Allocation ratio:	2 existing shares for every 1 new share (2:1 ratio)